

RORA FINANCIAL STATEMENT
September 30, 2020

Description	2020 Budget	YTD 9/30/20	Difference	2021 Budget
REVENUES BILLED				
1 2020 Dues/Late Fees Billed	176,780	171,619	5,161	172,000
2 Trash & Bum Pit Fees Billed	2,310	2,520	-210	2,860
3 Covenant Violation Fees Billed		1,100	-1,100	
4 CORA Reimbursement Billed	2,000		2,000	
TOTAL REVENUES BILLED	181,090	175,239	5,851	
REVENUES RECEIVED				
5 Dues/Late Fees Received		172,975	-172,975	
6 Interest Income	6,000	4,909	1,091	5,500
7 CORA Annual Fees			-	3,500
8 RV Storage Fees		999	-999	
9 Grazing Fees		1,034	-1,034	
10 Trash Card Fees		45	-45	
11 Covenant Violations Paid		500	-500	
12 Misc. (Maps & Hats)		561	-561	
TOTAL REVENUES RECEIVED	187,090	181,023	6,067	183,860
OPERATING EXPENDITURES				
13 Accounting	16,975	12,735	4,240	16,975
14 Annual Meeting/Parties	3,605	1,259	2,346	3,000
15 Bank Charges	50	8	42	50
16 Contract Labor	2,122	865	1,257	2,122
17 Insurance	16,000	14,324	1,676	16,000
18 Miscellaneous	1,000	100	900	900
19 Office Expense	1,250	1,099	151	1,500
20 Printing	4,120	2,129	1,991	4,120
21 Postage	2,600	1,196	1,404	2,600
22 Professional/Legal/Recording	8,240	477	7,763	5,000
23 Repairs/Maint.-Facilities	17,510	9,161	8,349	17,510
24 Reservoir	5,000	7,604	-2,604	7,500
25 Manager's Salary	28,119	25,590	2,529	26,500
26 Payroll Taxes	2,600	1,728	872	2,600
27 Telephone	1,960	1,216	744	1,960
28 Trash/Toilets/RV Vaults	30,000	23,000	7,000	30,000
29 Ranch Truck/Fuel	6,000	2,476	3,524	5,000
30 Utilities (Electric/Propane)	10,300	5,369	4,931	10,300
31 Website & Internet	900	450	450	900
TOTAL OPERATING EXPENDITURES	158,351	110,786	47,565	154,537

Description	2020 Budget	YTD 9/30/20	Difference	2021 Budget
CAPITAL EXPENDITURES				
32 Reservoir Repair/improvement		18,130	-18,130	10,000
33 Office Equipment Computer*	1,030	630	400	1,030
34 Pasture/Corral/Arena**	2,100	1,367	733	2,100
35 Facilities Improvement	15,000	9,832	5,168	15,000
TOTAL CAPITAL EXPENDITURES	18,130	29,959	-11,829	28,130
TOTAL EXPENDITURES	176,481	140,745	35,736	182,667
NON-CASH EXPENDITURES				
36 Uncollectible Accounts		99,089		
(Tax Deeds/Foreclosures/Write offs)				
37 Depreciation				
ASSETS AT PERIOD END	1/1/2020	9/30/2020	Difference	
Checking-Petty Cash	46,124	37,473	8,651	
Money Market Acct & CDs	466,402	511,311	-44,909	
Accounts Receivable	125,493	29,877	95,616	
Land	1,256,243	1,256,243	-	
Building & Improvements	319,257	319,257	-	
Allowance for Depreciation	-303,260	-303,260	-	
Ranch Truck	33,457	33,457	-	
Allowance for Depreciation	-19,210	-19,210	-	
Machinery & Equipment	39,525	39,525	-	
Allowance for Depreciation	-14,547	-14,547	-	
Computer & Office Equipment	20,255	20,885	-630	
Allowance for Depreciation	-12,695	-12,695	-	
Mailboxes	27,313	27,313	-	
TOTAL ASSETS AT PERIOD END	1,984,357	1,925,629	58,728	
Liabilities at Period End				

SOURCES AND USES OF FUNDS

Available funds:	2020 Budget			2021 Budget
Projected revenues	187,090			183,860
Bank accounts	512,526			548,784
Total Available	699,616			732,644
Use of Funds				
Operating	158,351			154,537
Capital Projects	18,130			28,130
Water Augment Reserve	400,000			400,000
Truck Reserve	20,000			25,000
Other Reserve	103,135			124,977
Total Projected Uses	699,616			732,644

- See notes to Financial Statements and Budgets on Website